

# SOUTH TEXAS MONEY MANAGEMENT, LTD.

*"Helping Individuals, Individually."*

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## SAN ANTONIO

100 W. OLMOS DRIVE, SUITE 101 · SAN ANTONIO, TEXAS 78212  
TEL 210-824-8916 · FAX 210-824-8718

## HOUSTON

720 N. POST OAK, SUITE 124 · HOUSTON, TEXAS 77024  
TEL 713-683-3818 · FAX 713-840-7374

## NEWS RELEASE

### FOR IMMEDIATE RELEASE

*For more information, please contact:*

Becky Villaseñor  
South Texas Money Management  
210-824-8916  
bvillaseñor@stmmltd.com

### **SOUTH TEXAS MONEY MANAGEMENT, LTD VALUES A HIGHER PERFORMANCE STANDARD FOR INVESTING PUBLIC**

**SAN ANTONIO – August 15, 2005** – South Texas Money Management, Ltd. (STMM) has announced its completion of an extensive, voluntary, performance examination of their Equity Only Non-Taxable Account Composite and Equity Only Taxable Account Composite by Ashland Partners & Company LLP. Ashland, based in Medford, Oregon, is a specialty firm providing AIMR-PPS<sup>®</sup> and GIPS<sup>®</sup> verification and compliance consultation services to the investment management industry.

Ashland determined that the performance calculations for the STMM Equity Only Taxable Account Composite and the STMM Equity Only Non-Taxable Account Composite for the period January 1, 2001 through December 31, 2004 comply, in all material respects, with the Performance Presentation Standards of the Association for Investment Management and Research's (AIMR-PPS<sup>®</sup>).

This performance examination is in addition to the AIMR-PPS<sup>®</sup> verification process that STMM adopted in 2002. The firm achieved AIMR-PPS<sup>®</sup> compliance in July 2002 for all historical composites, and all composites are verified by Dabney Investment Consulting Associates, Inc., of Houston, Texas, every quarter to maintain its compliancy.

Jeanie Wyatt, CEO, was pleased with the performance examination results, noting that, "Large institutions generally require that prospective money management firms have their composite numbers examined. It provides them with a confirmation that performance results are accurate." In her experience, very few firms have gone through the process of having their performance numbers examined in addition to being verified.

STMM feels that both AIMR-PPS<sup>®</sup> verification and performance examination show their commitment to a higher standard. It helps the investing public to make an "apples to apples" comparison when firms use a standardized way to report performance numbers.

"Our goal is for our marketplace to understand our style of investing and to be able to compare our returns. Being compliant with AIMR Performance Presentation Standards helps us to achieve that," Wyatt said.

Ms. Wyatt served on the AIMR board during the years that they were developing their performance standards. "In my opinion, these standards are a great service to the investing public and have been widely promoted and accepted."

#### **About South Texas Money Management, Ltd. (STMM)**

STMM ([www.stmmltd.com](http://www.stmmltd.com)) was formed in 2000 by Jeanie Wyatt, CFA. The firm has more than \$840 million in assets under management and is among the fastest-growing investment advisory firms in the country. STMM offers investment advisory services to individuals, trusts, estates, employee benefits plans, endowments, and institutions. For 1Q05, STMM was ranked by Informa Investment Solutions as a "Top Gun" of investment managers in the All Cap Core equity manager sector. The firm, which has 25 employees, is headquartered in San Antonio, Texas, with an office in Houston.

**About Ashland Partners & Company LLP**

Ashland Partners & Company LLP ([www.ashlandpartners.com](http://www.ashlandpartners.com)) is a leading specialty firm providing AIMR-PPS® and GIPS® verification and compliance consultation services to the investment management industry.

Founded in 1992, Ashland has over 30 professionals and a global client list exceeding 300 firms. Their headquarters is located in Medford, OR. The Ashland advantage comes from their focused expertise, their understanding of borderless investment communities, and the global accessibility of their top professionals.

**About AIMR-PPS®**

Established in 1987, the AIMR Performance Presentation Standards ([www.cfainstitute.org](http://www.cfainstitute.org)) were designed to promote fair representation and ethical disclosure of investment managers' performance.

Firms in compliance with AIMR-PPS are required to follow strict guidelines to maintain their status on a regular basis. All firms are required to have a third party "verifier" to review their composites on an on-going basis to ensure that the firm maintains its compliancy. Verifiers are also required to determine if the firm has computed performance in accordance with the policies and assumptions adopted by the firm and disclosed in its presentations.

**About Dabney Investment Consulting Associates, Inc. ("DICA")**

DICA ([www.dabneyinvestmentconsulting.com](http://www.dabneyinvestmentconsulting.com)) provides investment consulting services tailored to the needs of institutional investors such as corporate qualified plan sponsors, corporate investment accounts, public retirement plan sponsors, foundations, and endowments. DICA also provides AIMR-PPS® and GIPS® verification services to members of the investment management community.

They are located in Houston, Texas and serve both domestic and international clients. DICA is an SEC Registered Investment Advisor.

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*STMM claims compliance with the AIMR Performance Presentation Standards (AIMR-PPS®), the U.S. and Canadian version of GIPS®. AIMR has not been involved with or reviewed STMM's claim of compliance. STMM is an independent investment management firm that invests client portfolios predominantly in a Core Equity Style creating a large to mid-capitalization stock portfolio combining both growth and value disciplines or in balanced portfolios using this Core Equity Style along with fixed income instruments. To receive a complete list and description of STMM's composites, and/or a presentation that adheres to the AIMR-PPS standards, contact Becky Villasenor, 210-824-8916, and/or [bvillasenor@stmmltd.com](mailto:bvillasenor@stmmltd.com).*