

ASSET ALLOCATION - RISK & REWARD

Three Year Returns

January 1950 - September 2008

	Worst Return	Average Return	Largest Gain	Portfolio Mix:	Period Ending 9/08	Worst Return	Average Loss	Average Return	Average Gain	Largest Gain	Percent Negative	Percent Positive	Percent of Returns Greater Than Inflation
	-14.2%	11.2%	30.6%	90% Stocks No Bonds 10% Cash	0.6%	-14.2%	-4.9%	11.2%	12.7%	30.6%	9%	91%	80%
	-11.5%	10.6%	28.8%	80% Stocks 10% Bonds 10% Cash	1.1%	-11.5%	-4.0%	10.6%	11.9%	28.8%	8%	92%	80%
	-8.9%	10.0%	27.0%	70% Stocks 20% Bonds 10% Cash	1.7%	-8.9%	-3.2%	10.0%	11.0%	27.0%	7%	93%	80%
	-6.2%	9.5%	25.2%	60% Stocks 30% Bonds 10% Cash	2.2%	-6.2%	-2.3%	9.5%	10.2%	25.2%	6%	94%	80%
	-3.6%	8.9%	23.4%	50% Stocks 40% Bonds 10% Cash	2.8%	-3.6%	-1.5%	8.9%	9.3%	23.4%	4%	96%	81%
	-1.7%	8.3%	21.6%	40% Stocks 50% Bonds 10% Cash	3.4%	-1.7%	-0.7%	8.3%	8.4%	21.6%	1%	99%	81%
	-0.2%	7.8%	20.2%	30% Stocks 60% Bonds 10% Cash	3.9%	-0.2%	-0.2%	7.8%	7.8%	20.2%	0%*	100%	84%
	1.3%	7.2%	19.5%	20% Stocks 70% Bonds 10% Cash	4.5%	1.3%	----	7.2%	7.2%	19.5%	0%	100%	84%
	1.4%	6.6%	18.7%	10% Stocks 80% Bonds 10% Cash	5.0%	1.4%	----	6.6%	6.6%	18.7%	0%	100%	81%
	-0.4%	6.1%	18.0%	No Stocks 90% Bonds 10% Cash	5.6%	-0.4%	-0.1%	6.1%	6.1%	18.0%	1%	99%	72%

*Less Than 0.5%

The Consumer Price Index for September 2008 is preliminary.

Data: Rolling 3 year annualized returns using monthly data (669 Observations)

Stocks: Standard & Poor's 500 Stock Index • Bonds: 5 Year Treasury Bonds • Cash: 90-Day Treasury Bills • Inflation: Consumer Price Index

Sources: Standard & Poor's Corporation; Ryan Labs, Inc.; Lehman Brothers; Bureau of Labor Statistics; Copyright © 2008 Crandall, Pierce & Company • All rights reserved

This copyright protected illustration is for internal use only. Under no circumstances may this illustration be copied, reproduced or redistributed in whole or in part including the data contained herein, without prior written permission from Crandall, Pierce & Company. The information presented herein was compiled from sources believed to be reliable. It is intended for illustrative purposes only, and is furnished without responsibility for completeness or accuracy. Past performance does not guarantee future results.